

Take our Flood Fact Challenge:

- Floods *are not* as common as some other national disasters? (True or False)
False: Floods are in fact the nation's most common and costly natural disaster and cause millions of dollars in damage every year.
- Homeowners and renters insurance *will* typically cover flood damage. (True or False)
False: Homeowners and renters insurance does not typically cover flood damage.
- More than 20 percent of flood claims come from properties outside the high risk flood zone. (True or False)
True: Floods can happen anywhere!
- There must be a Presidential Disaster Declaration before flood insurance will pay. (True or False)
False: Flood insurance can pay regardless of whether or not there is a [Presidential Disaster Declaration](#).
- You are required to have flood insurance. (True or False)
True & False: Congress has mandated federally regulated or insured lenders to require flood insurance on mortgaged properties that are located in areas at high risk of flooding. But even if your property is not in a high risk flood area, your mortgage lender may still require you to have flood insurance.